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Honorable Colleen McMahon, USDJ United States District Court Southern District of New York United States Courthouse 500 Pearl St. New York, NY 10007-1312

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May 23, 2013

Veleron Holding, B.V. v. BNP Paribas, et al., 12-cv-5966 (CM)

MEMO ENDORSED

Dear Judge McMahon:

On behalf of BNP Paribas ("BNPP"), we write with respect to this Court's Decision and Order dated May 16, 2013 (the "Decision and Order"), which was filed under seal.

BNPP requests permission to provide a copy of the Decision and Order in the course of the ongoing London Court of International Arbitration proceedings captioned No. 101665 (the "Arbitration"), both to the Arbitrator and to BNPP's counterparty therein OJSC Russian Machines ("Russian Machines"). Such disclosure would be made subject to the confidentiality requirements of the Arbitration.

The parties in the instant action stipulated to — and the Court allowed — the filing of documents under seal because the Complaint, Amended Complaint, and accompanying exhibits (as well as the motion papers referring to these documents) contained confidential information from the Arbitration. Under the circumstances, we respectfully submit that confidential disclosure of the Decision and Order in the context of the Arbitration is appropriate.

We have conferred with counsel for Plaintiff and the Morgan Stanley defendants and they consent to this request.

Respectfully submitted,

Anthony M. Candids w/p from

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cc: Marc E. Kasowitz, Esq., Kasowitz Benson Torres & Friedman LLP Ernest Edward Badway, Esq., Fox Rothschild LLP Jonathan D. Polkes, Esq., Weil, Gotshal & Manges, LLP